

BOARD POLICY: FEES FROM RESIDENTIAL REAL ESTATE DEVELOPERS 4020
UNDER THE JURISDICTION OF THE VILLAGE OF GLENVIEW

Section A - Introduction

It is the policy of the Board of Education of District #225 to request developers of new residential real estate developments to make cash contributions to the district, in lieu of land dedications, as provided for in the ordinances of the Village of Glenview. Students from the new residential developments enroll in the schools maintained by the Board prior to the Board receiving tax revenues reflecting the improved real estate. Consequently, the Board believes it is appropriate to require contributions from developers to fund the increased cost of operating the schools as a result of the enrollment of students from the new developments.

Section B - Fees Formula

Fees from residential real estate developers under the jurisdiction of the Village of Glenview shall be in accordance with the specific formula contained in Section 18.12 of the Glenview Subdivision Code. The specific formula and procedures to be used are described in Board Procedures: Fees From Residential Real Estate Developers Under the Jurisdiction of the Village of Glenview (4020).

Section C - Notification

The Board of Education directs the superintendent to notify the Village of Glenview of the adoption of this policy.

Section D - Procedures

The Board of Education authorizes the superintendent to develop procedures necessary to implement this policy.

Approved: September 19, 1988