

GLENBROOK DISTRICT 225**FINANCE COMMITTEE MINUTES - February 14, 2014**

Next meeting date: TBD

7:30 - 8:50 AM

Glenbrook South Room 128

Finance Committee members present: Bob Boron, Steve Caliendo, John Finan, Gary Freund, Scott Martin, Paul Pryma, Kim Ptak, Mike Riggle, Hillarie Siena, Vicki Tarver, Joel Taub and Brian Wegley. Also present: Karen Geddeis.

AGENDA ITEM #1: Update on Financial Aid

H. Siena presented a 6-year historical analysis of financial aid as a percentage of enrollments. For the current fiscal year at GBN there are currently 170 students who qualify for free / reduced aid, and 583 students at GBS. Of the 170 students at GBN, 127 receive full financial aid & 43 qualify for reduced financial aid. Of the 583 students at GBS, 471 receive full financial aid and 112 qualify for reduced financial aid. Although there has been a very slight increase in students qualifying for reduced services at GBS, overall, financial aid has stayed steady at both schools.

The data shows that though ridership is up at both schools, there are fewer students who qualify for free / reduced transportation. This shift seems clearly indicative of the continuing economic growth. Due to the growth in enrollment at GBS, the district has added a third late activity bus. Ridership will continue to be monitored throughout the remainder of the school year to see if this becomes permanent for the 2014/15 school year. The fee recommendation, for the sixth consecutive year, is for no increase in student transportation fees and to continue the 50% discount for sibling riders.

AGENDA ITEM #2: Student Fees

H. Siena presented the student fees to the committee. It is recommended for the 2014/15 school year that there be no increase across the board for student fees. Student Transportation Fees: No increase - maintain the early-bird registration, online discount and a 50% discount for sibling riders. Driver Education Fees: No increase, (contingent on the district receiving a waiver from the state) - maintain the behind-the-wheel fee of \$350. Parking Sticker Fees: No increase - maintain the \$285 fee for full year and \$142 per semester. Towel & Material Fees: No increase - maintain fees at \$25.50. Credit Card Convenience Fee: No increase - maintain fees at \$2.50 per online transaction. Pre-School Tuition: No increase recommended, although GBS is considering adding a fourth day to the program.

H. Siena will be bringing this agenda item for approval to the February 24th board meeting.

AGENDA ITEM #3: Insurance Update

H. Siena presented to the committee insurance aggregate claims reports for the periods of 9/1/13 - 12/31/13, compared to the same period one year prior 9/1/12 - 12/31/12, 9/1/12 - 8/31/13, compared to the same period one year prior 9/1/11 - 8/31/12, as well as a detailed report from Blue Cross Blue Shield of Illinois for the period of 7/1/13 - 12/31/13.

Comparison of the data from FY13 - FY14, for the first four months of the plan year, shows claims trending on average, with no material variance between the comparable periods. Dental claims are trending on average, with enrollment slightly lower in FY14 than FY13. Historically, annual claims have been running \$500,000 - \$1M under budget.

The committee discussed the creation of an insurance dashboard report containing key data points for Board of Education review. The insurance dashboard report will be included with existing financial dashboard reports.

AGENDA ITEM #4: Insurance Cost Containment Meeting

H. Siena presented to the committee a summary of the agenda items from the December 10, 2013 insurance cost containment meeting. Enrollment in all district insurance plans has held steady. Total health claims are down, while dental claims are up slightly.

The finance committee discussed future agenda items scheduled for discussion with the insurance cost containment committee. Items include meeting with the district's insurance broker to review claims and trend data, conduct a review of SSCRMP pool performance, and the annual presentation of renewal information and recommended plan changes to staff in May, which begins the open enrollment period.