

**GLENBROOK DISTRICT 225****FINANCE COMMITTEE MINUTES – February 9, 2012**

*Next meeting date:* TBD

7:30 – 8:30 AM

Glenbrook South Room 128

Finance Committee members present: John Finan, Gary Freund, Paul Pryma, Kim Ptak, Mike Riggle, Hillarie Siena, Joel Taub, and Brian Wegley. Also present was Karen Geddeis, Steve Caliendo and Jeff Danna, reporter for The Chicago Tribune.

**AGENDA ITEM #1: Update on Financial Aid**

H. Siena presented a 5-year historical analysis of financial aid as a percentage of enrollments. For the current fiscal year at GBN there are currently 150 students who qualify for free / reduced aid, and 552 students at GBS. Of the 150 students at GBN, 112 receive full financial aid & 38 qualify for reduced financial aid. Of the 552 students at GBS, 463 receive full financial aid and 89 qualify for reduced financial aid. Though the number of families qualifying for financial aid is much larger at GBS, GBN is growing at a significant rate. The data shows that although the number of students who qualify for free / reduced transportation has risen, ridership is consistent with the prior year. The data further indicates that for both schools, “free” is up and “reduced” is up slightly at GBN and down slightly at GBS. This shift seems clearly indicative of the current economic climate. The recommendation, for the fourth consecutive year, is for no increase in student transportation fees and to continue the 50% discount for sibling riders.

**AGENDA ITEM #2: Student Fees**

H. Siena presented the student fees to the committee. It is recommended for the 2012/13 school year that there be no increase across the board for student fees, with the exception of GBN pre-school. Student Transportation Fees: No increase – maintain the early-bird registration, online discount and a 50% discount for sibling riders. Driver Education Fees: No increase – maintain the behind-the-wheel fee of \$350. Parking Sticker Fees: No increase – maintain the \$285 fee for full year and \$142 per semester. Towel and Material Fees: No increase – maintain fees at \$25.50. Credit Card Convenience Fee: No increase – maintain fees at \$2.50 per online transaction. The only change in fees is in regards to the pre-school Tuition at GBN, (no increase in fee or change in program at GBS). The \$158 increase in pre-school tuition at GBN is in response to input from the community requesting a more robust program. In response to that request, GBN has expanded the program from 4 hrs/4 days a week to 4 hrs/5 days a week. GBN is expecting at least 15 students for the 2012/13 pre-school program.

H. Siena will be bringing this agenda item for discussion to the February 27<sup>th</sup> board meeting and for approval at the March 19<sup>th</sup> meeting.

### **AGENDA ITEM #3: Financial Projections**

H. Siena presented updated financial projections to the committee for FY2013 - FY2017, with a tax year 2011 CPI at 3.0%. She explained that the rolling 10-year average of the CPI is 2.5%.

The Cook County clerk levy edit reports that are usually released in June are expected to be released in April this year. This means that fall property tax bills, released very late last year, may be sent out as early as September. This means that the district could receive revenues as early as October or November.

Other than continuing to follow the progress of the Astellas development and property located at the corner of Milwaukee and Euclid Avenue in Glenview, new growth is minimal.

For FY2013 the district has benchmarked a total reduction in expenditures of \$620,000. These reductions include: \$30,000 reduction based on the impact of 0% CPI increase to the building budgets from FY2012, staffing reductions of approximately \$445,000 based upon attrition, as well as reductions in benefits/pension costs associated with the reduction of those staff members, \$45,000 reduction in facilities allocations at GBN, and on-going reductions through efficiencies of \$100,000.

For FY2014 the district has benchmarked a total reduction in expenditures of \$605,000. These reductions include: \$30,000 reduction based on the impact of 0% CPI increase to the building budgets from FY2012, staffing reductions of approximately \$377,000 based upon attrition, as well as reductions in benefits/pension costs associated with the reduction of those staff members, \$68,000 reduction in facilities allocations at GBN, and on-going reductions through efficiencies of \$130,000. Additionally, the district is projecting a fund balance through FY2016 that meets or exceeds current Board policy.

### **AGENDA ITEM #4: Other: Turf Field Update**

H. Siena updated the committee in regards to the turf fields. She explained that policies have been established for donors and advertising, as well as fees for advertising. The district has been out in the community having dialogue with community partners regarding ads on the field and/or signage on the scoreboards. The feeling from the

community is that they are more likely to commit to a multi-year advertising contract, rather than a one-time commitment. Although the projected amount of \$400,000 in community donations may not be received all in one year, the district is expecting to meet its overall goal over multiple years.

K. Ptak informed the committee that the bid opening for the turf field will take place on Wednesday, February 15<sup>th</sup> and the district will have better cost numbers at that time.

#### **AGENDA ITEM #5: Other: Marching Band Uniforms**

K. Ptak presented the public bids for marching band uniforms for both GBN and GBS that took place on Tuesday, February 7<sup>th</sup>. Neither school has invested in new uniforms in over 12 years.

For over 18 months, band leaders from both schools worked with their parent groups to design and test material to select durable and stylish uniforms. Sample uniforms will be on display at the February 27<sup>th</sup> board meeting. GBN will be ordering 130 uniforms at a cost of \$66,000 and GBS will be ordering 225 at a cost of \$131,000. A difference in unit cost between the schools is attributed to the fact that GBN wanted a more simple uniform, while GBS's uniform includes gauntlet cuffs and a cape in the back. The cost of the uniforms, which are in the average range of what neighboring school districts are spending, is shared 50/50 between the building budgets and the district-wide budget.