

**MINUTES OF REGULAR MEETING,
BOARD OF EDUCATION, SCHOOL
DISTRICT #225, COOK COUNTY,
ILLINOIS, January 8, 2007**

A special meeting of the Board of Education, School District No. 225 was held on Monday, January 8, 2007, at approximately 7:36 p.m. at the Glenbrook High Schools Administration Building, pursuant to due notice of all members and the public.

The president called the meeting to order. Upon calling of the roll, the following members answered present: Berzon, Boron, Hammer, Jeffery, Matsakis, Shein, and Torf. Also present: Dill-Varga, Freeman, Hales, Hennessey, Helander-Heiser, Riggle, Schilling, Wegley.

APPROVAL OF AGENDA FOR THIS MEETING

Motion by Mr. Boron, seconded by Mrs. Torf, to approve the agenda for this meeting.

Upon calling of the roll:

aye: Berzon, Boron, Hammer, Jeffery, Matsakis, Shein, and Torf.

nay: none

Motion carried. 7-0.

RECOGNITION OF COMMUNITY VISITORS

President Torf asked if any members of the community wished to be recognized and address the Board. No members of the community were present.

BOARD AND SUPERINTENDENT REPORTS

Superintendent Hales informed the Board that in response to Board member Matsakis' request, he had contacted Glenview village and park district officials to ensure that the district will be included in communications from them about their future strategic plans.

MOTION TO APPROVE CONSENT AGENDA

President Torf asked if any Board member wished to have an item removed from the consent agenda for a separate vote. No Board member requested to have an item removed from the consent agenda for a separate vote.

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Motion by Mr. Boron, seconded by Mr. Jeffery, to approve the following items on the consent agenda.

- 1.) regular meeting and closed session minutes of December 11, 2006
- 2.) the GBE faculty contracts per memo dated December 20, 2006 by Steve Kornick
- 3.) the resignation of the following educational support staff contained in Mrs. Helander-Heiser's memorandum dated January 3, 2006.

Resignations

<u>NAME</u>	<u>POSITION</u>	<u>EFFECTIVE</u>	<u>SCHOOL</u>
Falco, Victoria	Instructional Assistant	12/21/06	GBS
Gamache, Andrea	IA/Lab Manager	1/8/07	GBS
Heinen, Joshua	Instructional Assistant	1/18/07	GBS

the resignation of the following certified staff contained in Mrs. Helander-Heiser's memorandum dated January 3, 2006.

<u>NAME</u>	<u>POSITION</u>	<u>EFFECTIVE</u>	<u>SCHOOL</u>
Huges,	Physical	2007-2008	GBN
Heather	Education Teacher	School year	

- 4.) the acceptance of the following gifts:

Gift From	Amount or Item	School	Department	Account
Mr. & Mrs. Jack L. Adams	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Donald Allen	\$150.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Carl Allen	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Dr. John W. Amberg	\$75.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Dr. & Mrs. Bill Attea	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Greg Balmes	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Tim Barnes	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. Ted W. Belch	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858

Mr. & Mrs. Emil S. Berzinski	\$25.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Ed Bradley	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. William C. Burke	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Robert J. Burke, Jr.	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Raymond L. Carlson	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Harvey Clements	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. John Court	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Daniel P. Cullnan	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Hans C. Dahl	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Ms. Sandra Kay Dawson	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. John Dillon	\$25.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Doug Ebstyne	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Ms. Jacqueline P. Ekgren	\$250.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Richard Firfer	\$25.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. Dan Fitzsimmons & Ms. Sandy Whitmore	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Rev. Mrs. Nina & Mr. Peter Fockens	\$25.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. Richard Froncek	\$10.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Ms. Janet M. Fuller	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. William F. Fuller	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Tom Galanis	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Ralph Ganzer	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Ralph Gilliland	\$25.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mrs. Carolyn S. Glass	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Dr. Richard Gottfred	\$500.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Richard A. Hall	\$10.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. David A. Hamman	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Ronald C. Helberg	\$25.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858

Mr. & Mrs. David R. Hummel	\$500.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Ms. Janice E. James	\$20.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mrs. Janice M. Jeffery	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mrs. Joan Kautz	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. Karen J. Kuehner	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. James Lacivita	\$300.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Ms. Lynn M. Lipke	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Carroll Lock	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Ronald Luteyn	\$300.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. Michael Lyons	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Ms. Ruth H. MacCartney	\$25.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mrs. Vernal Martin	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. John Mast	\$25.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Ms. Jean Masters	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Glen Mayfield	\$500.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Ms. Ellen McCarthy	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Dr. & Mrs. Jean McGrew	\$200.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. Andy Mosca	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Nels R. Nelson	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Rick Nelson, Jr.	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Thomas C. Nelson	\$1,000.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Andrew Olson III	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. Carl E. Pasco	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Lewis Ramsdell	\$150.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. Ronald I. Rank	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Dr. & Mrs. John Reimer	\$25.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Ted Remington	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. William M. Rodman	\$100.00	GBS	Dr. Wm. H. Schreiner	#830858

			Scholarship Fund	
Mr. Howard Romanek	\$30.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. William Rothwell	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mrs. Gael Routenberg	\$25.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mrs. Marian Ruggles	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Allan Ruter	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Ms. Susan C. Salay	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mrs. Molly Schmidt	\$150.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Robert Schoenwetter	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Ms. Susan Schreiner & Mr. Stuart Wolf, Julia Wolf & William Wolf	\$1,000.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Bob Schwarting	\$25.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Ms. Rose Selker & Mr. Carter Ruehrdanz	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Ms. Helen F. Skladzien	\$10.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. David H. Smith & Mrs. Judy Majdanski	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Don Smitley	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Bill Stetson	\$25.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Walter Suberg	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Quentin G. Swiger	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. John Tagliaferro	\$12.50	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Albert R. Turner	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Dr. & Mrs. Tom Villaflor	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Tom Vosnos	\$10.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Ms. Ann D. Wagner	\$25.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Rev. Mr. & Mrs. Robert Warskow	\$25.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Dr. Daniel Wessner	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mrs. Dean Whitfield	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. John Witt	\$50.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858

Ms. Bobbe Wolf & Mr. Hugh Brodkey	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. James Wolter	\$25.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. & Mrs. Carl R. Yudell	\$150.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
Mr. Harvey Yudell	\$100.00	GBS	Dr. Wm. H. Schreiner Scholarship Fund	#830858
	\$9,852.50			

5.) the appointment of the following certificated staff as recommended by the director of human resources

APPOINTMENTS

<u>NAME</u>	<u>POSITION</u>	<u>EFFECTIVE</u>	<u>SCHOOL</u>	<u>SALARY</u>
Davidson, Chadwick	Instructional Supervisor	7/1/2007	GBN	MA + 30/ Step 13 plus 2% administrative increment for 203-days beginning Aug 7, 2007

(See Consent Agenda Items # 5.1 through #5.5)

Upon calling of the roll:

aye: Berzon, Boron, Hammer, Jeffery, Matsakis, Shein, and Torf.

nay: none

Motion carried. 7-0.

DISCUSSION/ACTION: APPROVAL OF DEBT MANAGEMENT POLICY

Dr. Schilling presented the final draft of the Debt Management Policy to the board and reminded them that bond rating agencies are now looking at financial management and policy as a key component of their ratings, especially for AAA rated agencies. He indicated that Glenbrook High School District 225 will be the first school district in Illinois to have a debt management policy and this policy along with our Budget Policy and financial management procedures will reinforce our position for continued recognition as a AAA rated district.

(see agenda item # 6)

MOTION TO APPROVE DEBT MANAGEMENT POLICY

Motion by Mr. Boron, seconded by Mr. Matsakis, to approve the Debt management policy as slightly modified in discussion.

The following two small modifications were made:

Under Section A-Introduction, the word **IS** was inserted in the opening sentence so it now reads: "The purpose of the debt policy **IS** to provide guidelines..."

Under Section I-The word **AS** was inserted and a comma removed so the first sentence reads: "The District shall not employ derivative products **AS** approved by the State such as swaps and swaptions unless the financial results..."

Upon calling of the roll:

aye: Berzon, Boron, Hammer, Jeffery, Matsakis, Shein, and Torf.

nay: none

Motion carried. 7-0.

CONSIDERATION OF THE FOLLOWING RESOLUTION: RESOLUTION PROVIDING FOR THE ISSUE OF NOT TO EXCEED \$70,000,000 GENERAL OBLIGATION SCHOOL BONDS, SERIES 2007, OF TOWNSHIP HIGH SCHOOL DISTRICT NUMBER 225, COOK COUNTY, ILLINOIS, AND FOR THE LEVY OF A DIRECT ANNUAL TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST ON SAID BONDS

Dr. Schilling introduced Mrs. Elizabeth Hennessy, from William Blair & Co., who presented a PowerPoint presentation of information regarding the timeline and sale of the bonds. He reminded the Board that at the December 11th board meeting, the board had concurred with the recommendation to postpone the sale of the bonds pending the outcome of the discovery recount. Since the official challenge period is now past and the election results are deemed final and official, William Blair & Co. will conduct the sale as the lead underwriter with JP Morgan participating. Dr. Schilling and Mrs. Hennessy have been monitoring the markets on a daily basis for the past two weeks. In December, 30-year lows were seen on both 10 and 20 year bond interest rates which makes it an extremely favorable time to issue the bonds. Although the market is still extremely favorable, the picture in January is not quite as good as it was in December. The delay caused by the challenge to the election

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results will cost taxpayers an estimated additional \$2 million in interest payments. The good news is that even with this increase since December, the estimates of Total Debt Service for \$94 million is still substantially less than estimated in July of 2006. Specifically, on January 3, 2007 the estimate of total debt service is that it will be \$14.3 million less and the amortization will be one year shorter than the original July 2006 estimate. Good news for taxpayers.

Mrs. Hennessy also informed the Board that Dr. Schilling had met with Standard and Poors and Moody's regarding the district's bond ratings. Due to his efforts and strong financial management, both agencies awarded the district a AAA rating. Additionally, Standard and Poors awarded the district its highest rating of *STRONG* financial management. Due to our debt policy and other budget policies, Glenbrook District 225 is the only school district in the state of Illinois to receive such a superior rating. She indicated that the bonds would probably be sold on January 11 or 17, depending on the market.

Board members asked clarifying questions about the PowerPoint presentation. Board member Matsakis praised the efforts of Dr. Schilling and his staff and reviewed for all the careful work of the board members who work to review these practices on the Finance Committee. He congratulated all for their financial stewardship.

(see agenda item #7)

Motion to approve the issue of not to exceed \$70,000,000 General Obligation School Bonds and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds

Motion by Mr. Berzon, seconded by Mr. Matsakis, to approve the resolution providing for the issue of not to exceed \$70,000,000 General Obligation School Bonds, Series 2007, of Township High School District 225, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

Upon calling of the roll:

aye: Berzon, Boron, Hammer, Jeffery, Matsakis, Shein, and Torf.

nay: none

Motion carried. 7-0.

Motion to approve the resolution authorizing and directing the execution of an Escrow Agreement in connection with the

issue of not to exceed \$70,000,000 General Obligation School Bonds, Series 2007, of Township High School District 225, Cook County, Illinois.

Motion by Mr. Matsakis, seconded by Mr. Jeffery, to approve the resolution authorizing and directing the execution of an Escrow Agreement in connection with the issue of not to exceed \$70,000,000 General Obligation School Bonds, Series 2007, of Township High School District 225, Cook County, Illinois.

Upon calling of the roll:

aye: Berzon, Boron, Hammer, Jeffery, Matsakis, Shein, and Torf.

nay: none

Motion carried. 7-0.

Upon calling of the roll:

aye: Berzon, Boron, Hammer, Jeffery, Matsakis, Shein, and Torf.

nay: none

Motion carried. 7-0.

DISCUSSION: OPEN MEETINGS ACT CHANGES

Mrs. Dill-Varga reviewed the information regarding changes in the law effective January 1, 2007 relative to the Open Meetings Act. Highlights include the redefinition of a meeting to include "any gathering, whether in person, by video, audio conference, telephone call, electronic means (e.g. electronic mail, chat, and instant messaging), or other means of contemporaneous interactive communication, of a majority of a quorum of the members of a public body held for the purpose of discussing public business." She also indicated that a board member could be permitted to attend a meeting by remote attendance (via telephone or video conferencing) with some restrictions, although *Board Policy 2030: Meetings of the Board of Education* would need to be revised to reflect these parameters. The Board directed her to bring back a draft of revisions to BP 2030 for their review and discussion at the next board meeting.

(see agenda item #8)

REVIEW AND SUMMARY OF BOARD MEETING

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Revisions to BP 2030 will be brought to next meeting on January 22, 2007.

ADJOURNMENT

Motion by Mr. Berzon, seconded by Mr. Hammer, to adjourn the meeting at approximately 8:29 p.m.

Upon call for a vote on the motion, all present voted aye.*

Motion carried. 7-0.

*means Berzon, Boron, Hammer, Jeffery, Matsakis, Shein, and Torf.

CERTIFIED TO BE CORRECT:

PRESIDENT - BOARD OF EDUCATION

SECRETARY - BOARD OF EDUCATION

NEXT REGULAR MEETING:

Monday, January 22, 2007	7:30 p.m.	Regular Board Meeting
Monday, February 12, 2007	7:30 p.m.	Regular Board Meeting
Monday, February 26, 2007	7:30 p.m.	Regular Board Meeting