

**MINUTES OF A SPECIAL MEETING,
BOARD OF EDUCATION, SCHOOL
DISTRICT #225, COOK COUNTY,
ILLINOIS, DECEMBER 28, 1994**

A special meeting of the Board of Education, School District No. 225 was held on Monday, December 28, 1994 at approximately 7:30 p.m. at Glenbrook South High School, 4000 W. Lake Avenue, Glenview, pursuant to due notice to all members and the public.

The president called the meeting to order. Upon calling of the roll, the following members answered present: Baschnagel, Bubak, Conlin, Goldstein, Lyons, McConachie. Absent: Hoffenberg. Also present: Brockelman, Gale, Herrick, Lacivita, McGrew, Schilling.

MOTION TO APPROVE THE MINUTES OF THE REGULAR MEETING AND CLOSED SESSION OF DECEMBER 12, 1994

Motion by Mr. Goldstein, seconded by Mr. Bubak, to approve the minutes of the regular meeting and closed session of December 12, 1994, as presented.

Upon call for a vote on the motion, all present voted aye.*

Motion carried.

RECOGNITION OF COMMUNITY VISITORS

Mr. Lyons asked if any member of the audience desired to address the Board. No members of the audience requested to address the Board.

DISCUSSION REGARDING SALE OF WORKING CASH FUND BONDS

Board members had received information in their packets regarding the sale of the working cash fund bonds. Dr. Schilling reviewed the information and reported that the district had received a favorable Aal rating from Moody's Investors Service. He also indicated the district was considered for the Aaa rating, but did not receive the higher rating primarily because of the impending "tax cap" legislation.

Dr. Schilling, Elizabeth Hennessy of William Blair & Company, and Board attorney Anthony Ficarelli, explained the interest rates for the bonds, the resolutions, and the bond purchase agreement that the Board was being asked to approve.

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Board members asked questions which were answered by Dr. Schilling, Ms. Hennessy, and Mr. Ficarelli. After discussion, the Board took the following actions.

MOTION TO APPROVE SALE OF WORKING CASH FUND BONDS, 1994 SERIES

Motion by Mr. Bubak, seconded by Mr. Goldstein, to approve the resolution providing for the issue of \$4,100,000 School Bonds, Series 1994, of Township High School District Number 225, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

Upon calling of the roll:

aye: Baschnagel, Bubak, Goldstein, Lyons, McConachie

nay: Conlin

Motion carried.

Note: See attached agenda item #5.

MOTION TO APPROVE AGREEMENT WITH WILLIAM BLAIR AND COMPANY

Motion by Mr. Bubak, seconded by Mr. Baschnagel, to approve the 1994 working cash fund bond purchase agreement with William Blair and Company, 222 West Adams Street, Chicago, Illinois.

Upon calling of the roll:

aye: Bubak, Goldstein, Lyons, McConachie, Baschnagel

nay: Conlin

Motion carried.

Note: See attached agenda item #5.

MOTION TO APPROVE SALE OF WORKING CASH FUND BONDS, 1995 SERIES

Motion by Mr. Bubak, seconded by Mr. Baschnagel, to approve the resolution providing for the issue of \$4,900,000 School Bonds, Series 1995, of Township High School District Number 225, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

Upon calling of the roll:

aye: Goldstein, Lyons, McConachie, Baschnagel, Bubak

nay: Conlin

Motion carried.

Note: See attached agenda item #5.

MOTION TO APPROVE CONSENT AGENDA

Mr. Lyons asked if any Board member wished to have any item removed from the consent agenda for a separate vote. No member of the Board requested to have an item removed from the consent agenda.

Motion by Mr. Bubak, seconded by Mrs. McConachie, to approve the following items on the consent agenda:

1.) to approve the Glenbrook North/Glenbrook South Mathematics Team educational tour to Charleston, South Carolina, February 24-26, 1995.

2.) to approve the staff computer purchase program bills totaling \$25,342.50 as listed in Mr. Rainier's memorandum dated December 21, 1994.

Upon calling of the roll:

aye: Lyons, McConachie, Baschnagel, Bubak, Conlin, Goldstein

nay: none

Motion carried.

Note: See attached agenda Item #6.

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MOTION TO MOVE INTO CLOSED SESSION

Motion by Mr. Goldstein, seconded by Mr. Baschnagel, to move into closed session at approximately 7:55 p.m. to consider information regarding student disciplinary matters.

Upon calling of the roll:

aye: McConachie, Baschnagel, Bubak, Conlin, Goldstein, Lyons

nay: none

Motion carried.

The Board returned to open session at approximately 8:10 p.m.

ADJOURNMENT

Motion by Mrs. McConachie, seconded by Mr. Baschnagel, to adjourn the meeting at approximately 8:10 p.m.

Upon call for a vote on the motion, all present voted aye.*

Motion carried.

* Means Baschnagel, Bubak, Conlin, Goldstein, Lyons, and McConachie all voted aye.

CERTIFIED TO BE CORRECT:

PRESIDENT - BOARD OF EDUCATION

SECRETARY - BOARD OF EDUCATION

NEXT REGULAR BOARD MEETING: JAN. 9, 1995 Glenbrook Administration Bldg.
7:30 P.M. 1835 Landwehr Road
Glenview, Illinois